

*Local Law Filing***(Use this form to file a local law with the Secretary of State.)**

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

Town of Pompey

Local Law No. 1 **of the year 2016.**

A local law to amend Chapter 149 (Taxation), Article VI, Section 149-16 of the Code of the Town of
(Insert Title)

Pompey to increase the Cold War Veterans Exemption

Be it enacted by the Town Board **of the**

Town of Pompey **as follows:**

Section 1. That Chapter 149, Article VI entitled "Cold War Veterans Exemption", Section 149-16 of the Code of the Town of Pompey, is amended as follows:

§ 149-16. Amount of exemption.

Pursuant to the provisions of Chapter 655 of the 2007 Laws of the State of New York amending the Real Property Tax Law of the State of New York, the maximum veterans exemption from real property taxes allowable pursuant to § 458-b of the Real Property Tax Law is established as follows:

A. Qualifying residential real property shall be exempt from taxation to the extent of 15% of the assessed value of such property; provided, however, that such exemption shall not exceed the lesser of \$45,000 ~~\$36,000~~ or the product of \$45,000 ~~\$36,000~~ multiplied by the latest state equalization rate for the Town of Pompey.

B. In addition to the exemption provide by paragraph A. of this subdivision, where the Cold War Veteran received a compensation rating from the United States Veterans Affairs or from the United States Department of Defense because of a Service Connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by 50% of the Cold War Veteran disability rating; provided, however, that such exemption shall not exceed \$150,000 ~~\$120,000~~, or the product of \$150,000 ~~\$120,000~~ multiplied by the latest State equalization rate for the Town of Pompey, whichever is less.

Section 2. This Local Law shall take effect upon filing with the Secretary of State and shall apply to assessment rolls prepared on the basis of taxable status dates occurring on or after such date.

I hereby certify that the local law annexed hereto, designated as local law No. 1 of 2016 of the Town of Pompey was duly passed by the Town Board on April 6, 2016, in accordance with the applicable provisions of law.

I further certify that I have compared the preceding local law with the original on file in this office and that the same is a correct transcript therefrom and of the whole of such original local law, and was finally adopted in the manner indicated in Paragraph 1, above.

Clerk of the county legislative body, City, Town or Village Clerk or officer designated
by local legislative body

(Seal)

Date: April 6, 2016

(Certification to be executed by County Attorney, Corporation Counsel, Town Attorney, Village Attorney or other authorized attorney of locality.)

STATE OF NEW YORK
COUNTY OF ONONDAGA

I, the undersigned, hereby certify that the foregoing local law contains the correct text and that all proper proceedings have been had or taken for the enactment of the local law annexed hereto.

Signature

Attorney for the Town
Title

Town of Pompey

Date: April 6, 2016